

April 6, 2006

Dear Chairman Gruenberg,

I am writing to voice my opposition to the creation of a charter for the bank of Wal-Mart. My opposition is based on the belief that the creation of a Bank of Wal-Mart will undermine competition among local lenders, decreasing the opportunities of individuals like myself to receive loans. Furthermore, by controlling local credit in such an all-encompassing way, the Bank of Wal-Mart will be able to effectively limit the potential start-up of competitive businesses. I wholeheartedly disagree with the granting of a charter to the Bank of Wal-Mart on the grounds that it limits, not only in spirit but quite literally, the capitalist ideals upon which our market economy functions.

Sincerely,  
Gabriel Miller